



Press release

4th March 2015

BELECTRIC SOLAR PROJECTS WIN FIRST TENDERS IN TURKEY

Kolitzheim/Istanbul: BELECTRIC KULOĞLU GÜNEŞ ELEKTRİK SANTRALLARI TEKNOLOJİSİ A.Ş., the joint venture partner of BELECTRIC in Turkey, has tendered successfully to the Turkish Electricity Transmission Company TEİAŞ for two large-scale ground-mounted solar energy projects. The projects have a combined AC connection capacity of 32.4MW, 14% of the tendered capacity. “These results confirm our continuing market leadership in project development both in the number of license applications to the Energy Market Regulatory Authority EMRA in June 2013 and in winning the highest amount AC connection capacity of preliminary licenses in January 2015.” said Cenap Kuloğlu, Co-Founder and Managing Director of “BELECTRIC KULOĞLU”.

Two projects developed by “BELECTRIC KULOĞLU” together with leading Groups and Families in Turkey, GÜN GÜNEŞ ENERJİSİ ELEKTRİK ÜRETİM SAN. VE TİC. A.Ş. and RA GÜNEŞ ENERJİSİ ELEKTRİK ÜRETİM SAN. VE TİC. A.Ş., achieved two acceptances of those tenders. One of the projects received the highest AC connection capacity for a below average contribution fee for the grid connection, the other successful one was for the lowest contribution fee for the grid connection. “We are proud of winning these tenders, which allow us to gain entry to the Turkish market. Our declared objective is to become the leading System Integrator and O&M expert for our partners in Turkey.”, said Bernhard Beck, Executive Chairman of BELECTRIC. “The wins demonstrate how our international JV Partners are effectively supported by our leading role in project development, solar power plant technology and grid integration, as well as our excellent cost efficiency in solar power plant construction.”

TEİAŞ intends to issue further tender requests over the coming months, and “BELECTRIC KULOĞLU” will participate with a number of qualifying projects.

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About BELECTRIC®: BELECTRIC is one of the world’s most successful enterprises constructing free-standing solar power plants (solar farms) and roof-mounted photovoltaic systems. It is represented internationally through JV companies, subsidiaries and business partners. A high degree of vertical integration between development and manufacturing processes has made BELECTRIC the international technology leader in solar PV, with over 120 active patents. Complementing the company’s solar power generation capabilities, its BELECTRIC Drive® operation manufactures intelligent charging products for electric vehicles. The Charging Box product range provides smart solar powered charging infrastructure for e-mobility. Further information can be found at www.belectric.com.

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